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FRIDAY 18th JANUARY 2008



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Sitara Shipping completes successful 26 yrs of service to trade

Indo-Asean FTA may sign by July'08

... Refer pg. 13



MUMBAI: Establised in 1981 by Capt Satnam Singh Sahi, Managing Director of the company, Sitara Shipping has already a well established business in ship agency, ship chartering and containeroperations.

Sitara Shipping just completed 26 years of their service to trade on 15th of January 2008.

Capt Sahi is well-assisted by the younger directors Sumeet Sahi and Sanjam Sahi Gupta.

Sitara is a leading NVOCC with a fleet of about was accorded recognistion by the Director General of Shipping as Multi Modal Operator (MTO). It was the first non-governmental Indian company to be granted NVOCC status and also the first to commence issue of the MTD.

... Refer pg. 2



DAILY SHIPPING TIMES

NEWS BRIEF

"Modest" order-book swells

17th JANUARY 2008 19

AHMEDABAD: Modest Infrastructure Pvt Ltd, Shipyard at Bhavnagar has in hand orders for new shipbuilding with deliveries

- orders for new shipbuilding with deliveries in 2009 and 2010.

 1 + 1, 3300 Cbm Twin Screw Bunkering Tanker with Bow Thruster under RINA class for Italian owners. Construction to start March 2008 with first delivery March 2009. Order value US 3 10 million each.

 1 + 1, 1500 Cbm Twin Screw Bunkering Tanker with bow thruster under BV class for their UK client. Construction to start March 2008 with first delivery in June 2000. Order Value -

- to start March 2008 with first delivery in June 2009. Order Value US \$ 4.5 million each.

 1+1,1700 DWT Product Tanker, Twin screw with bow thruster for their U.K Client. Construction to start May 2008 with first delivery October 2009. Order value US \$ 4.8 million each.

 1+1,5300 Cbm Product Tanker, Twin Screw with Bow thruster under RINA class for their Italian Client. Construction to start May 2008 with delivery December 2009. Order value US \$ 12.5 million.

– US \$ 12.5 million.

With above orders Modest
Infrastructure Pvt Ltd will be delivering
average five vessels in a year.

Sitara Shipping completes successful 26 yrs of service to trade

MUMBAI: Sitara Shipping just completed 26 years of their service to

trade on 15th of January 2008.
Establised in 1981 by Capt Satnam
Singh Sahi, Managing Director of the company, Sitara Shipping has already a well established business in ship agency, ship chartering and container operations.

Capt Sahi is well-assisted by the younger directors Sumeet Sahi and Sanjam Sahi Gupta. Sumeet having done Sanjam Sani Gupta. Sumeet naving done her shipping management from NMIS and also her Masters, whereas Sanjam having done her MBA from SP JAIN and then Shipping Management from NMIS. Sitara is a leading NVOCC with a fleet of about 1000 Hyundai-built containers. The company was accorded recognistion by the Director General of Shipping as

by the Director General of Shipping as Multi Modal Operator (MTO). It was the first non-governmental Indian company to be granted NVOCC status and also the first to commence issue of the MTD.

The Company Head office is situated

in Mumbai and it has branches in ICD Delhi, ICD Ludhiana and Cochin.

Sitara specialises in project shipments it's fleet comprises of standard containers, Open Tops, Flat Racks and Flat Bed Containers. Sitara

Racks and Flat Bed Containers. Sitara also charters ships from time to time with trade requirements.

Sector-wise, Sitara has a strong hold in Colombo, Karachi and other Gulf ports along with the Indian Subcontinent ports. It has also started it's

continent ports. It has also started it's special equipment service for South American and Caribbean Islands ports.

In more than 2 decades of it's operation span, Sitara has been through the ups and downs of the market

Challenges & opportunities go hand in hand," Capt Sahi expresses to Daily Shipping Times, adding, "Sitara is determined to navigate through the unfathomable depth of sea, holding afloat the flag of providing value oriented services to all."

Liquid bulk traders seek changes in tax structure

MUMBAI: Though 160 million tonnes liquid bulk trade in India seems to be flourishing and growing at around 10 per cent annually, when it comes to trade volumes through Mumbai port, the picture looks bleak.

ao per cent annually, when it comes to trade volumes through Mumbai port, the picture looks bleak.

In a recently held meeting by All India Liquid Bulk Import Export Association (AILBIEA), higher octroi and stamp duty collections were found as main deterrents.

The President of AILBIEA, Mr Jayant Lapsia emphasised that rationalisation of tax structure and improvement in logistics needs to be looked at by the authorities concerned. He added, that the increasing trade volumes would in itself benefit Mumbai port and Customs.

The response from the officials of municipal and taxation bodies was also mixed. Dr Jairaj Pathak, Municipal Commissioner of Municipal Corporation of Greater Mumbai, stated that Octroi was a major source of revenue for the BMC to service the city effectively and if it were to be abolished an alternative would be required.

Putting the declining scenario for liquid bulk cargo in Mumbai in perspective, Mr Hari Om Tiwari, Chief Commissioner, Mumbai Customs said: "Traditionally Mumbai has been a hub for non-petro liquid cargo, however off late we see that vegetable oil, edible oil bulk imports are shifting from here mostly on account of high octroi and stamp duty, and capacity constraints at Mumbai port." He added, the department's last year revenues from Mumbai port have gone by 40 per cent and so have the imports. Present on the occasion were Mr Harshvardhan Patil, Minister for Marketing, Governement of Maharashtra, Mr N. Dwivedi, Chief Commissioner, Central Excise and Service Tax, Mr Nadir B. Godrej, Managing Director, Godrej Industries Ltd and Mr S.K. Hazza, Managing Director, Godrej Industries Managing Director, Godrej Industries Ltd and Mr S.K. Hazra, Managing Director, Aegis Logistics Ltd.

Great Offshore aims to fund on drilling rigs ... to buy Overseas Co at Rs 2,000cr

IUMBAI: Great Offshore Ltd (GOL), MUMBAI: Great Offshore Ltd (GOL), the Mumbai-based integrated offshore oilfield services company, has made an offer to purchase a controlling stake in an unnamed overseas company. The deal size, according to industry sources, is expected to be over \$500 million (around \$8.2,000 ct). The overseas company will own two semi-submersible drilling rigs (upon delivery) that are estimated to cost around \$1.40 billion. At present, the sixth generation rigs are under construction, GOL sources informed.

generation rigs are under construction,
GOL sources informed.
The transaction is subject to
completion of due diligence and approvals
both in India and overseas. Motifal Oswal
Investment Advisors was the advisor and
Luthra & Luthra the legal advisor for the
transaction.

transaction.

According to industry sources, GOL was looking at acquiring oil rigs and stakes in oil rig companies for sometime. Oil and gas exploration and production companies such as Reliance Industries and ONGC are

gas exploration and production companies such as Reliance Industries and ONGC are facing a shortage of drilling rigs and rig construction yards are overbooked till 2011. GOL is looking at supplying rigs to these firms. The company was in advanced talks to acquire two Norwegian companies — Scorpion Offshore and Petrojack — for around \$500-550 million, and had appointed Motilal Oswal as consultants. However, the name of the acquired company could not be ascertained.

Earlier on January 3, 2008, GOL took delivery of a flat cargo carrier, increasing the total number of its fleet to 41 vessels. Great Offshore was formed by a demerger of Great Eastern Shipping Company's offshore business. Other leading rig services companies in the country include Aban Loyd, Greatship India (a subsidiary of GE Shipping), Mercator Lines and Jindal Offshore.

S Gangopadhyay to join as advisor Fin. Ministry

NEW DELHI: Noted economist Shubhashis Gangopadhyay, currently the Director of the India Development Foundation, a privately funded, non-profit research foundation, is joining the finance ministry.

ministry.

The appointment, expected shortly, will come in the backdrop of tax expert Parthasarathy Shome recently resigning from the post of adviser to Finance Minister P Chidambaram. Gangopadhyay, a PhD in Economics from Cornell University, said: "I expect to hear about it tomorrow".

Jt. Secys promoted

Jt. Secys promoted

Appointments Committee of the Union Cabinet has cleared the names of several joint secretaries of 1977-batch LSA, posted at the Centre, for promotion as additional secretaries. Mohammed Haleem Khan, currently Joint Secretary and Additional Financial Adviser, Ministry of Defence, will be elevated as Secretary. Central Information Commission. Joint Secretary in the Ministry of Home Affairs B A Coutinho will now be posted as Additional Secretary and Financial Adviser, Dept of Agriculture. C V Ananda Bose, currently Joint Secretary, Department of Atomic Energy will be the new Additional Secretary, Department of Agriculture and Cooperation. Ministry of Secretary, Department of Agriculture and Cooperation.

Secretary, Department of Agriculture and Cooperation.

ITDC Chairman and Managing Director Parvez Dewan has also been promoted, but will continue in the same post. Surajit Mitra, Joint Secretary in the Ministry of Heavy Industries and Public Enterprises, will now be Additional Secretary in the same Ministry. Jayant M Mauskar, Joint Secretary, Ministry of Environment and Forests, will also be an Additional Secretary in the same Ministry. Similarly, officer on Special Duty in the Delimitation Commission, Mrutyunjay Sarangi, has been promoted but will continue with his current assignment. Gireesh B Pradesh, Joint Secretary in the Ministry of Power will now be an Additional Secretary in the same Ministry.

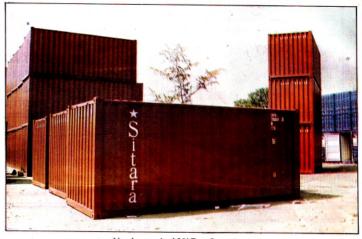
DAILY SHIPPING TIMES

Sitara - Sailing Towards New Horizons

Sitara Shipping Ltd. was established in the year 1981 to cater to all aspects of shipping trade. Since its formation in 1981, the Company has handled general cargo vessels, loggers, offshore vessels of various types tankers in Bombay and Saurashtra ports.

Keeping pace with time, the container handling business was also taken on and the Company opened its Branches in Delhi and Ludhiana to meet the requirements of the Northern and Central India through Inland Container Depots.

Sitara Shipping Ltd., the first MTO to issue their own bill of leading have notched another first to their credit. They are the first Indian MTO/NVOCC to take delivery of their own containers on EX-BOND basis. On Dassehra 13th Oct, 94 they have taken delivery of 100 BRAND NEW 20' dry containers from M/s. Transfreight Containers Ltd. Tarapur. Sitara have also placed an order for 10 High Cube Reefers with M/s. Hyundai Corporation of Korea which will be delivered in November 94.



Newly acquired 20' Dry Containers

The Company has an ambitious expansion Sitara Shipping Ltd., is also specialized in programme of buying a further 800 Dry and 50 high Cube Reefers by April 95, for which orders have already been placed.

So far their area of operations had been the Middle East and Far East and now they have expanded their services Worldwide.

Sea-Air shipments via Dubai.

With the promulgation of MTO Act, a tidal change in the Containerisation concept of Indian Shipping Operation has been brought about to the benefits of all exporters. The Company is headed by Capt. S. S. Sahi .

PROPOSED ACTIVITIES

- 1. Multi-Modal Transport Operator
- 2. Ship Managers / Agents / Operations
- 3. Freight Forwarding-Sea and Air Cargo
- 4. To own and operate Container Yard and Freight station
- 5. To own and operate Ships and Containers
- 6. Offshore Services-by owing tugs, o.s.v. and crew boats.



The Directors and Staff of Sitara Shipping Ltd.

EXCHANGE RATES W. E. F. 21-09-2012 See Page 25

> BCHAA **Note to Members** See Page 4



ESTABLISHED

Vol. LIII No. 178 MONDAY 24th SEPTEMBER 2012



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REVAS RELAY DYSTEMS LTD PYCSENS GUJARAT STAR AWARDS

Date : Saturday, 13th October, 2012 | Venue : The Grand Bhagwati, Ahmedabad

For details, Visit: www.dstnews.net/qujaratstarawards

APM Terminals Pipavav starts Wheat Cargo Shipment for Govt. of India

APM TERMINALS

Pipavay: The first consignment of wheat for the year 2012 on behalf of the Government of India (GOI) was exported from Port of Pipavav on September 20, 2012.

The vessel MV Spar Canis sailed from the port with a

total of 36,750.082 MT on board. The cargo is being exported by the GOI to

Pt. Indofood Sukses in Jakarta, Indonesia.

Starting September, 2012, Port Pipavav has undertaken the nandling of a new Bulk Cargo commodity-Wheat.

The Port has tied up with he Food Corporation of India (FCI) to nandle part of its wheat exports. The cargo was stored at Central Warehousing Corporation varehouses. Cont'd.Pg. 6

"WISTA - Women's International Shipping and Trading Association "

to be launched in India Mumbai : Women's International Shipping and Trading Association

(WISTA), to be launched in India. Thanks to Ms. Sanjam Sahi Gupta Director of Sitara Shipping who has taken the lead to establish the Indian Chapter of WISTA

The membership is officially open Sanjam Sahi Gupta now and a formal launch is planned in mid-October. We invite all Women Members at management level. Members could include representatives from Ship Owners, Charterers, Brokers, Agents, Insurers, Marine Personnel, Lawyers, Banking & Finance, Risk Management, Consultants, Shipvards, Industry Organizations and Suppliers.

For further membership details pls contact 9920755616 or emall at wistaindia@vsnl.net WISTA next meeting is being conducted on September 28th, 2012 (Friday). Cont'd.Pg.13

DAILI SHIFFING TIMES

TA - Women's International Shipping and Trading Association "to be launched in India

Cont'd, from Pg. 1

WISTA Executive Committee members includes Ms.Sanjam Sahi Gupta ,Director Sitara Shipping Ltd, Ms. Sumeet Sahi, Director, Sitara Shipping Ltd, Ms.Rukhsana Vohra, Director, Sai Maritime Management (P) Ltd

The other members are already on board: Ms.Anjali Kumar (DGM Finance) The Great Eastern Shipping Co. Ltd, Ms.Jane Nazareth (Senior Manager) Siemens, Ms Maya Sajit (Pricing Manager) Total Transport System Pvt Ltd, Ms.Shama Mathew (Manager) Jeena and Company, Ms.Georgina Alvares (Asst. Manager) Aquarius Maritime Pvt Ltd, Ms. Vijaya (Business Development Manager) Opus Dei Logistics (I) Pvt Ltd and Ms.Michelle D'Souza, [Asst.Manager] MSC Agency (I) Pvt ltd

WISTA founded in 1974 in the . UK a handful of women prokers involved in the tanker market met for a Christmas unch. They decided to repeat the experience on a regular basis, o exchange views on professional matters of common interest. Over the years, contacts from overseas were invited to join the neeting and the group gradually expanded throughout Europe

to include women from other areas of shipping. Within a relatively short period of time 25 women were involved, who decide that an Association should be formed, WISTA (Women's International Shipping & Trading Assocation) was thus born.

In the years that followed WISTA professionalized its organization. Today WISTA is present in 34 countries including Australia, Canada, China, Cyprus , Denmark, France, Germany ,

WISTA is a networking organization for women at management level in the maritime industry. It will facilitate the exchange of contacts, information and experiences among its members and promote and facilitate the education of its members.

WISTA India will be a platform for all women in the shipping industry to excel.

WISTA aims to bring together experts and executives for knowledge sharing, discussion and networking. This is a chance for members to meet some of the women in shipping who are shaping the future of their own careers, companies and the industry.





WISTA India made its first appearance at CII Womens conference

MUMBAI: Top corporate lawyer, CEOs, HR Heads of leading companies in India, Women Pilots, Scientists, Entrepreneurs from Pakistan and Singapore, all of them felt that women make for great career person. That there is a dual life for working women (home and work) is a reality and corporates just have to accept and



create for women a hand holding economic system environment in those crucial stages. They were speaking at CII Women's Conference 2012 held here today with the theme "The Creator of

Life, Empowered to Create Stronger Economy".

Gender matters only it brings EQ (Emotional Quotient) to the table, said Ms Zia Mody, Managing Partner, AZB & Partners. But gender does not matter when it comes to recognizing capabilities, said Ms Pallavi Jha, Chairperson & MD, Dale Carnegie Training India, Walchand PeopleFirst Ltd. Companies must consciously bring in gender diversity to get in more women in

work force, said Mr. Balanaga Nagrajan, Vice President, Human Resources, Cummins India Ltd. Be it manufacturing not traditionally a bastion or services gender balance is a must, said, Ms. Roma Balwani, Senior Vice President Group Communications, Mahindra & Mahindra Ltd,

Corporates like Mahindra & Mahindra, Cummins, and Crompton Greaves have all got

gender diversity a conscious policy. In fact, Cummins increased its workforce from 40 to 1,000 in its Phaltan plant in rural Maharashtra. It took a lot of conviction of the top management and convincing the

parents that shop floor manufacturing was not only an 'oaky' profession but a very good career for their girls, said Mr. Balanaga Nagrajan, Vice President, Human Resources, Cummins IndiaLtd.

Ms Roma

Balwani, Senior Vice President Group Communications, Mahindra & Mahindra Ltd, talked about a good percentage of women in the top leadership position in Mahindra & Mahindra. Talking about empathy, Mr. Bhaskar Bhattacharya, Vice President HR ABG Group said, "To be a good HR manager, you have to be like a mother.

Bringing in an international perspective, Ms Anne Lee, Investments Director, Bowen Enterprises (Pte) Ltd, Singapore and Ms. Noor Aftab, Head of Business Development, EXPRETA and Director- Finance at Shahina Aftab Foundation, Pakistan shared their views and challenges.



Sumeet Sahi addressing the conference



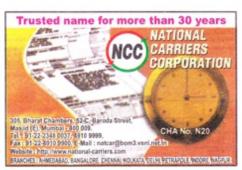






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Vol. LIV No. 15 TUESDAY 22nd JANUARY 2013



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TA Asia forum/conference **Hongkong gained momentum**



Hongkong: Women's International Shipping & Trading Association (WISTA) organized its networking meet at Hongkong on

The agenda of the meeting was co-operation and networking within Asia-Pacific NWAs WISTA Asia forum/conference. The first meeting at Hongkong observed huge response and it was a happy networking get-together.

WISTA India attended it's First Int'l event WISTA Indian Team was headed by Ms Sanjam Sahi Gupta-President, WISTA India-Director, Sitara Shipping Ltd and accompanied by Ms Sumeet Sahi -Joint Secretary, WISTA India-Director, Astral Freight Forwarders(P) Ltd and WISTA India member Ms Alam, Director, Geotrans Institute of Logistics. Cont'd. Back Pg



WISTA Asia forum/conference at Hongkong gained momentum

Cont'd from Pg 3

Among the attendees were women in all realms of shipping -women in crewing, ship management, ship broking & chartering companies, P & I correspondents, Marine Lawyers etc.

All prominent women members from Shipping & Maritime Fraternity belonging to Philipinnes, Hongkong, China, India and Singapore were present to encourage the women power.

WISTA is an excellent platform for like minded women for learning & networking. Also WISTA provides a good platform to promote ones own business, agreed by all present there. Since Asian economies are becoming

stronger all agreed to have a stronger co-operation with each other & setting up of the WISTA Asia Pacific.

Philippines offer to host the 1st WISTA Asia Pacific Conference in the Philippines was received with much enthusiasm and excitement. They have promised to demonstrate renowned Filipino hospitality and why it is really, really, fun to be in the Philippines. The tentative dates reserved is 17 - 19 April.



From Left Elizabeth Sloane, Executive Committee WISTA HK. All behind Irene Lim WISTA International Committee who chaired the event.

All spoke about shipping being a 24x7 job and agreed that women need to work twice as hard to prove their mettle. It was very good to hear that in Philippines the largest company being SM Holdings whose patriarch did not appoint his son as his successor but his daughter Teresa who is a very capable woman!

WISTA India registration is currently open .They are organising a seminar on 8th February on "Logistics " followed by networking.

Speaker: Dabbawalla Mr Rughunath D Medge [who gives presentations at IIM Ahmedabad]

Venue : Great Eastern Shipping Company Ltd, Worli - Auditorium, Time : 5-7 PM

Those who wish to attend or take membership of WISTA India can contact Ms Rajeshri-66355471 . There is no fee to attend.

Email: wistaindia@gmail.com





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DAILY SHIPPING TIMES

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WISTA India first AGM in Mumbai

WISTA MUMBAI : WISTA India
held its first AGM on

September 20, 2013 at the office of the Great Eastern Shipping Company Ltd.

WISTA India was launched last year by the Sahi Sisters-Sanjam Sahi Gupta and Sumeet Sahi.

Within a short span of a year, WISTA India has 82 members Pan India, with a separate Chennai sub chapter. Cont'd Pg 6



WISTA India Board members- from L to R: Ms Sanjam Sahi Gupta, President, Ms Rukhsana Vohra, Gen Secretary, Ms Anjali Kumar, (outgoing member), Ms Shantha Martin, Jt. Secretary, Ms Sumeet Sahi, Jt. Secretary, and Ms Mirlam Marthews, Transumer & Roard Member-Social Media

WISTA

WISTA India first AGM in Mumbai

Cont'd from Pg 3

Ms.Sanjam Sahi Gupta, President, WISTA India, has been invited to speak at the WISTA



International Conference at Montreal on Oct 2,3,4th this year. She shall speak on the Business Opportunities in India.

She is the first Lady from India to be invited to speak at this platform. She said "It is an honour for me to represent India".

The last year was a great year for the WISTA ladies.

Of the Board members, Sanjam and Sumeet Sahi won the prestigious award

from the Business School SP Jain Institute of Management and Research.

Ms.Shantha Martin also won the award at the International Womens Leadership Forum.

The WISTA India Board, welcomed it newest member-Ms.Miriam Matthew, Director GAC. She comes in place of Ms.Anjali Kumar, Great Eastern whom stepped down due to enhanced work commitments.

"Ms.Matthews, being the youngest member of the board, will bring to WISTA India fresh ideas and her dedication is much to be admired" says the President Ms.Sanjam Sahi Gupta.



The Board is made up of

- 1.Ms.Sanjam Sahi Gupta, President
- 2.Ms.Rukhsana Vohra, Gen Secretary
- 3.Ms.Sumeet Sahi, Jt. Secretary
- 4.Ms.Shantha Martin, Jt. Secretary
- 5.Ms.Miriam Matthews, Treasurer and Board Member Social Media

The WISTA India annual event is planned for December 13, 2013 in Mumbai. It is open even for non members. Those interested in participating may please get in touch with WISTA.

Sitara Shipping Ltd. are the agents for WISTA in India.



Sanjam Sahi Gupta, President, WISTA India applauded at the WISTA International Conference

Mumbai: WISTA India President Sanjam Sahi Gupta was invited to speak at the 33rd WISTA International Conference at Montreal earlier this month (October 2nd to 4th)- "Navigating the Seas of Change."

Ms. Gupta is the founder member of WISTA India and is the first woman fm India to present at a WISTA conference.

Saniam and co-founder Sumeet Sahi were applauded by the WISTA International committee for their efforts in setting up WISTA in India and getting 82 members within a short span of a year.

Sanjam met the Hon. Lisa Raitt, Minister of Transport, Canada spoke of the Important Role that women play in the Maritime and other sectors. Minister Raitt stressed the importance of womens' acess to management positions and

boards. She valued WISTA contribution to bring energy,intelligence and ability of women in trade and transportation

Also present was WISTA member Ms.Joyce Bawa Mogtari , Deputy Minister of Transport, Ghana.

Sanjam also exchanged views with WISTA International Personality of the Year 2012, Ms.Katharina Stanzal, MD of Intertanko, Ms. Stanzel shared challanges tanker operators and owners are facing.

Karin Orsel in her role as Vice Chair of the International Chamber of Shipping, followed by the two interesting presentations by Sylvie Vachon, President and CEO of Port of Montreal, and Rod Jones President and CEO of the CSL

The day ended with a health break with 4 workshops.

In one of the workshops-Doing Business around the world-Ms.Sanjam Sahi Gupta presented the India perspective. The presentation was a huge success and recieved positive feedback fm the audience

This was followed by the Gala Diner which was attended by Hon.

Marc Garneau, Member of Canadian Parliament and Canadas first astronaut.

The next morning the Conference continued with two more business sessions and ended with the video Women at the Helm by the IMO and the hand over of the WISTA Personality of the Year award 2013 to Captain Carmen DeWilde, by last years winner INTERTANKO's Katharina Stanzel.

The conference was officially closed by Andrea Sterling, President of

(Vairmont

LI RUNT ELIZABETH

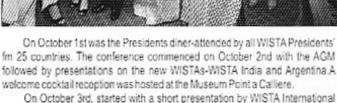
















WISTA Canada, who handed over the "torch" to Despina Theodosiou President of WISTA Cyprus ,who will be the host of the 2014 WISTA International Conference. The bid for the 2015 conference was awarded to WISTA Turkey.

Ms. Sanjam Gupta was urged by all Ladies to bid for the 2016 Conference as they all are keen to visit India.





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